

Letter For Group Adjustments To Be Obtained From Clients

To,

TRADEHIFI STOCK BROKING PVT. LTD.
53 Kuppu Muthu Street,
Triplicane,
Chennai 600005

Dear Sir,

Sub:- Adjustment of balance in Group Accounts.

We the undersigned entities are Client(s) of TRADEHIFI STOCK BROKING PVT LTD. (here in after referred to as TRADEHIFI) and have been dealing /investing in securities through / with you on National Stock Exchange (NSE) in Cash and Derivatives segment.

For the purpose of operations with you, we, undersigned, have agreed among ourselves to be treated collectively as a **GROUP of Clients / accounts**. In order to facilitate operations, we here by authorize you to set off the outstanding (including delayed payment charges) in any of the accounts belonging to GROUP irrespective of the fact that such credits / debits in the the account may pertain to transactions in any segment of any exchange and/or may pertain to the value of cash margin or against the value of the sale proceeds of shares/securities provided to TRADEHIFI by any client(s) of the GROUP as margin /collateral deposit.

We are aware that we have agreed and authorized TRADEHIFI group to charge delayed payment charges on net total debit balance of GROUP accounts, if any, after appropriating the credit balance(s) in the GROUP accounts if such debit balance is not paid in time. In case if there is net credit balance of the GROUP as whole (after setting off the individual credit balance against individual debit balance among the accounts belonging to the GROUP), no delayed payment charges shall be payable by TRADEHIFI to GROUP.

We further agree and authorize TRADEHIFI not to transfer the shares/securities received in pay – out or otherwise to respective beneficiary account of any of the member belonging to the GROUP as per exchange(s) / SEBI regulation but to retain them as margin / deposit for exposure / trading limits or any other margin prescribed by exchange(s) or any authority or as decided by TRADEHIFI from time to time. In addition to the said shares / securities, other securities / shares or any cash / cheque given as margin / deposit from time to time or credit balance available from time to time in account of any client(s) belonging to the GROUP shall so be used, if required, by TRADEHIFI, at its sole discretion, as margin / deposit for any of the client(s) belonging to the GROUP, so as to comply with all kinds of margin / deposit requirements of Exchange(s) / SEBI /TRADEHIFI. We further authorize TRADEHIFI (i) to use / transfer the above securities to the clearing corporation / clearing member /exchange(s) for the purpose of early pay-in / margin /addition base capital or for any other purpose; (ii) to dispose/sell the securities / shares referred here in above to the monetary obligation towards TRADEHIFI not fulfilled by any of the client(s) referred to as GROUP.

We agree to intimate you from time to time of any additions or deletions of client belonging to the GROUP. We agree that any deletion shall take effect only on completion of settlement and adjustments of balances in all accounts of the client(s) belonging to the GROUP.

Without affecting generality of the aforesaid we here by irrevocably and unconditionally authorize you to do the following in our accounts maintained with you.

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1. Pass journal entries adjusting the debit balance of anyone or all of us against credit balance of anyone or all of us in any account(s) maintained by you.
2. Consolidate our accounts for the purpose of ascertaining limits available to us.
3. Withhold payment to any or all of us against payments due from any or all of us in any account(s).
4. Withhold securities due to any or all of us against dues of any or all of us in any account(s).

Such entries passed by you to give effect to the authorization given here in shall be binding on all of us and we shall not dispute the same. We also undertake to pass necessary accounting entries in our respective books of accounts to give effect to entries passed by you on the basis of authority given to you wide this letter.

This authority is given to you singularly and jointly.

We the clients of the GROUP have affixed our signature below consenting to the above mentioned terms.

Yours truly,

Sr. No.	Client Code	Name of Client	Signature (with stamp, if applicable)