

**Voluntary**

**Authorization Letter for Maintaing of Running Account**

Date :

To,  
**TRADEHIFI STOCK BROKING PVT LTD**  
53, Kuppu Muthu Street,  
Triplicance,  
Chennai 600005

Dear Sir,

**Sub : Authorization for maintain Running Account**

I/We hereby authorize you to maintain a Running Account with the following objectives:

1. I/We request you to keep my/our funds/securities payout/given in advance /given for Margin purpose/given as security deposit with you only and without insisting me/us for taking payment/delivery within 1 working day of the pay-out received from the exchange . I/We will specifically request you for the release of funds/securities and till that time I/We authorize you to retain the funds/securities with you. I/We also hereby request you to do inter segment transfer of excess balances lying in my/our NSE accounts maintained with you.
2. Maintenance of funds/securities, which means that the actual settlement of funds and securities shall be done at least once in a calendar quarter.
3. In case I/We have any outstanding obligations on the settlement date, you have the right to retain securities/funds as follows:
  - In respect of Derivative Market transactions, apart from margin liability as on the date of settlement, you have the right to retain additional margins (maximum up-to 75% of margin requirement on the day of settlement) to take care of any margin obligation in next 5 days.
  - In respect of Cash Market transactions, you have the right to retain the entire pay-in obligation of funds and securities due as on the date of settlement.
4. I/We reserve the rights to revoke this authorization at any time.
5. In spite of this authorization, I/we shall retain the right to withdraw funds/securities at any time after submitting a formal request for the same.
6. I/We also undertake to bring any dispute arising from the statement of account or settlement so made preferably within 7 working days from the date of receipt of funds/securities or statement, as the case may be.
7. The running account authorization will continue until it is revoked by me/us. My/Our preference for actual settlement of funds and securities is at least :
  - Once in a Calendar Quarter
  - Once in a Calendar Month
8. I/We undertake to retain an amount of Rs.10000/- to address the administrative / operational difficulties in settling the funds.

Yours sincerely,

Client Code : \_\_\_\_\_

X\_\_\_\_\_

(Client Signature)